

EDWARD J. RODRIGUEZ
ATTORNEY AT LAW
8 DAVIS ROAD WEST
POST OFFICE BOX 687
OLD LYME, CONNECTICUT 06371

ADMITTED IN CONNECTICUT
AND MASSACHUSETTS

TEL: (860) 434-4301
FAX: (860) 434-4306

March 8, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1725 K Street N.W. Room 714
Washington, D.C. 20423

RECORDATION NO. 25915-A FILED

MAR 10 '06

11-29 AM

SURFACE TRANSPORTATION BOARD



Dear Mr. Williams:

Enclosed is an original and one counterpart of the document described below, to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code.

This document is a Partial Release of Lien of Security Agreement, a secondary document as defined by the Board's Rules for the Recordation of Documents. The primary document to which this filing relates is a Memorandum of Security Agreement dated September 30, 2005 and recorded with the Surface Transportation Board on October 18, 2005 as Recordation Number 25915.

The document is dated March 7, 2006, between the following parties:

Secured Party: United Bank
Two Bethesda Metro Center
Suite 1500
Bethesda, Maryland 20814

Debtor: Smith Railroad Company, LLC
2001 Kenilworth Avenue
Capital Heights, Maryland 20743

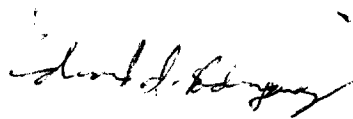
Equipment: 1 Gondola railcar with an AAR mechanical designation of GT,
being a portion of the collateral described in the Memorandum of Security
Agreement bearing Recordation Number 25915 and described as railcar HRLX
2067.

The filing fee of \$33.00 is enclosed. Please return the original and any extra copies not needed by the Board for recordation to:

Edward J. Rodriguez
Attorney at Law
P.O. Box 687
Old Lyme, Connecticut 06371

Summary: This document is a Partial Release of Lien of Security Agreement.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Edward J. Rodriguez", written in a cursive style.

Edward J. Rodriguez

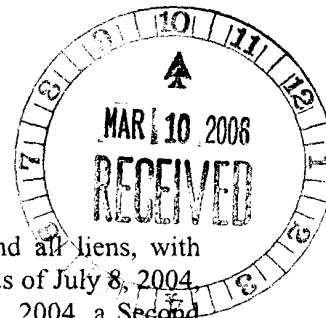
RECORDATION NO. 25915-A FILED

MAR 10 2006

11-29 AM

SURFACE TRANSPORTATION BOARD

PARTIAL RELEASE OF LIEN
OF
SECURITY AGREEMENT



This Partial Release of Security Agreement (the "Release") releases any and all liens, with respect to a portion of the collateral, created by a Loan and Security Agreement dated as of July 8, 2004, as amended by a First Amendment to Loan and Security Agreement effective July 8, 2004, a Second Amendment to Loan and Security Agreement dated November 22, 2004 and a Third Amendment to Loan and Security Agreement dated September 30, 2005 and evidenced by a Memorandum of Security Agreement dated September 30, 2002 between UNITED BANK, as "Secured Party" and SMITH RAILROAD COMPANY, INC. as "Borrower" and recorded with the Surface Transportation Board on October 18, 2005 as Recordation Number 25915. The collateral being released from the liens consists of one certain railcar marked as HRLX 2067 as more particularly described in said Memorandum of Security Agreement (hereinafter, the "Released Equipment").

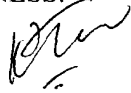
NOW, THEREFORE, in consideration of good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, United Bank RELEASES any lien or other interest of Lender with respect to the Released Equipment.

This Release shall be recorded with the Surface Transportation Board.


In witness whereof, the Secured Party has caused this Release to be duly executed by its authorized officer as of the 7 day of March, 2006.

WITNESS:

UNITED BANK



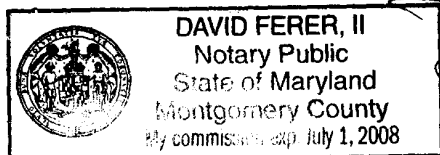
JAMES CORSO


By: 
Name: LUKE A. LAWAL
Title: VICE PRESIDENT

STATE OF MARYLAND)
) SS:
COUNTY OF MONTGOMERY)

I HEREBY CERTIFY THAT on the 7 day of March, 2006, before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared LUKE LAWAL, who acknowledged himself to be the Vice President of United Bank, and that he/she, as such officer, being authorized so to do, executed the foregoing instrument, on behalf of the said corporation, for the purposes therein contained..

IN WITNESS WHEREOF, I hereunto set my hand and official seal.





Notary Public